



16 December 2008

***NORTHBOUND BAF & CAF REVIEW
FROM AUSTRALIA TO PAPUA NEW
GUINEA, SOLOMON ISLANDS & VANUATU***

TO ALL VALUED SOFRANA CUSTOMERS:

Since our last review in November 2008, fuel prices have reduced and accordingly we are pleased to be able to announce a BAF reduction.

However concurrently over this period, the value of the AUD has dramatically decreased against the US\$ (to around 0.65 today). Because of this, we will be announcing the introduction of a positive CAF later in the week. This will come into effect from early January 2009.

In the meantime our new BAF level will be:-

**BAF: AUD770.00 per 20'
AUD1540.00 per 40'
AUD38.55 per r/t for break bulk**

The new baf will come into effect from the following vessel/voyage: -

Sofrana Tourville V125 departing Brisbane 30 December 2008

Should you have any queries or require additional information, please contact you're nearest Sofrana representative throughout the service network.

Yours faithfully

Sofrana Unilines NZ Ltd