



SOFRANA UNILINES (NZ) Ltd
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22 January 2009

BAF REVIEW – Wallis & Futuna to New Zealand.

TO ALL VALUED SOFRANA CUSTOMERS:

Since our last review in November 2008, we have seen oil prices ease once again to lower levels.

Accordingly, we have reviewed our BAF, and this will be reducing by 6.3% to +37.4% with effect from mid March 2009.

BAF +37.4%

The new BAF will come into effect from the following vessel/voyage: -

To: New Zealand.

- **Southern Pasifika V165 loading Wallis & Futuna 14-16 March 2009**

We will continue to closely monitor both the global fuel prices and exchange rate between the US\$ and NZ\$ and adjust our surcharges, CAF included, as and when sustainable change occurs.

Should you have any queries or require additional information please contact your local Sofrana agent.

Yours faithfully

Sofrana Unilines NZ Ltd