



SOFRANA UNILINES (NZ) Ltd
Level 18 - Sofrana House
Cnr Mayoral Dr and Queen St - Auckland
PO Box 3614 - Auckland
NEW ZEALAND
Phone : (64 9) 356-1400 - Fax : (64 9) 356-1429

22 January 2009

***BAF REVIEW –
New Zealand to Tonga, Samoa, and
American Samoa***

TO ALL VALUED SOFRANA CUSTOMERS:

Since our last review in November 2008, we have seen oil prices ease once again to lower levels.

Accordingly, we have reviewed our BAF, and this will be reducing by 6.3% to +31.3% with effect from late February 2009.

BAF +31.3%

The new BAF will come into effect from the following vessel/voyage: -

To: Nuku'alofa, Apia, Pago Pago

- **Southern Lily V220 loading Akl: 20 February 2009**

We will continue to closely monitor both the global fuel prices and exchange rate between the US\$ and NZ\$ and adjust our surcharges, CAF included, as and when sustainable change occurs.

Should you have any queries or require additional information please contact your local Sofrana agent.

Yours faithfully

Sofrana Unilines NZ Ltd