



SOFRANA UNILINES (NZ) Ltd
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***BAF REVIEW –
New Zealand to New Caledonia, Papua New
Guinea, Solomon Island's, Vanuatu.***

TO ALL VALUED SOFRANA CUSTOMERS:

Since our last review in November 2008, we have seen oil prices ease once again to lower levels.

Accordingly, we have reviewed our BAF, and this will be reducing by 11.4% to +32.3% with effect from mid February 2009.

BAF +32.3%

The new BAF will come into effect from the following vessel/voyage: -

To: New Caledonia, Papua New Guinea, Solomon Island's, Vanuatu.

- **Sofrana Surville V149 loading Trg/Akl: 12-15 February 2009**
- **Southern Pasifika V165 loading Akl: 27 February 2009**

We will continue to closely monitor both the global fuel prices and exchange rate between the US\$ and NZ\$ and adjust our surcharges, CAF included, as and when sustainable change occurs.

Should you have any queries or require additional information please contact your local Sofrana agent.

Yours faithfully

Sofrana Unilines NZ Ltd